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PRESS RELEASE

BNP PARIBAS' STAKE IN BOUYGUES TELECOM

Within the framework of the agreements signed on 21 June 2005, Bouygues today acquired the 6.5% stake that BNP Paribas owned in Bouygues Telecom for 441 million euros.

Bouygues thus holds an 89.5% stake in Bouygues Telecom.

In accordance with IFRS, the stake and the corresponding debt have been taken into Bouygues' consolidated financial statements since 30 June 2005.

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