



Thursday 30 March 2006

BOUYGUES CONSTRUCTION WINS TWO CONTRACTS IN DUBAI WORTH 335 MILLION EUROS

Bouygues Bâtiment International and VSL, Bouygues Construction subsidiaries, have secured two new contracts in Dubai (United Arab Emirates), illustrating the group's strategy to strengthen its foothold in what is a booming region. In light of strong economic growth (16% in 2005) driven mainly by tourism, the Emirate of Dubai is developing its transport and hotel infrastructure so as to improve its services for tourists.

Bouygues Bâtiment International, in joint venture with Abu Dhabi contractor Target Engineering Construction Co., has started construction work on a 5-star Ritz Carlton hotel. This landmark project, worth 225 million euros is carried out on behalf of Union Properties PJSC, a leading Dubai property developer. Located in the heart of the Dubai International Financial Centre, in a free tax area, the Ritz Carlton complex will include 340 rooms & suites, 124 serviced apartments, 323 private luxury apartments, 3 restaurants, several conference rooms, ball rooms and sports facilities. Designed using a unique blend of architecture décor influenced by ancient and exotic Mediterranean style, the hotel and apartments are due to be delivered at the end of December 2008. It is the second Ritz Carlton hotel to be built by Bouygues Bâtiment International after the one in Singapore and completes the company's portfolio of ongoing projects, including Hyatt hotels in Yekaterinburg (Russia) and Trinidad & Tobago in the Caribbean. Among completed projects are major hotel facilities in Cuba and Tunisia.

VSL has also started construction work on the "Red Line" light rail transit (LRT) project which will cross Dubai. VSL is the lead firm of this 100 million euro contract, which involves precasting and erecting 13,000 segments using eight launching girders. The 45km-long viaduct will be carried out in a joint venture with Freyssinet International and Rizzani de Eccher. The contract also includes an option to build 10 km of viaducts on a second LRT line, the "Green Line", worth 20 million euros. The project, which will be completed in September 2008, consolidates VSL's position as a specialist partner in bridge construction. VSL, which has a strong position in the Middle East, is also very active in South-East Asia, carrying out major projects in Hong Kong, Singapore, Taiwan, India, Thailand and Vietnam.

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BOUYGUES CONSTRUCTION

Bouygues Construction is a global leader with top-ranking positions in the building, civil works and electrical contracting/maintenance markets. It combines the power of a large group with the responsiveness of a network of local companies which deliver innovative solutions for the financing, design, construction, operation and maintenance of buildings and infrastructure. Bouygues Construction employs 40,000 people in 60 countries, and recorded sales of more than 6 billion euros in 2005.