



**COMBINED ANNUAL AND EXTRAORDINARY
SHAREHOLDERS' MEETING APRIL 17, 2007**

**The year 2006: remarkable growth
in activity (+12.3%), in net profit (+29%) and in dividend (+33%)**

Consolidated revenue:	10.7 billion euros
Net consolidated profit (Group share):	396 million euros
Dividend per share:	6.40 euros

The Shareholders of Colas SA met on April 17, 2007 in their Annual General and Extraordinary Shareholders Meetings chaired by Mr. Alain Dupont.

Activity: Consolidated revenue for 2006 rose 12.3%, to 10.7 billion euros compared to 9.5 billion euros in 2005. Group share of net profit amounted to 396 million euros (307 million euros in 2005), a 29% increase that reflects sharp growth in business activity and satisfactory performance throughout the 1,400 business units worldwide thanks to buoyant markets and favorable weather. Net profit for parent company Colas SA totaled 232.5 million euros, compared to 209.1 million euros in 2005.

Dividend: A net dividend of 6.40 euros per share - a 33% increase compared to the dividend distributed last year - will be paid out as of April 27, 2007 to shareholders in cash or in shares. For shareholders who wish to be paid in shares, the issue price of new shares issued in payment of the dividend has been set at 271.37 euros. Shareholders have from April 27, 2007 to May 18, 2007 included to make their choice known. After this date, the dividend will be paid out only in cash.

Board of Directors: Two new members of the Board have been appointed for a two-year term: Thierry Genestar, Managing Director Colas France in charge of Colas road subsidiaries, Somaro and Seco-Rail ; Hervé Le Bouc, Chairman of the Board of the Novasaur Group. Six members of the Board have been renewed for a two-year term: Alain Dupont, Christian Balmes, Olivier Bouygues, Thierry Montouché, Michel Rouillet and Bouygues SA. Alain Dupont recalled to the Shareholders his decision to step down in October 2007, after 20 years at the head of the Colas Group. Hervé Le Bouc shall be called upon to be his successor.

Outlook: Business has got off to a satisfactory start in the first quarter. Work-on-hand at the end of March 2007 amounted to 6.28 billion euros, an 11% increase compared to the end of March 2006. Accordingly, the profile of business in 2007 appears to be similar to that of 2006.