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Bouygues press release

Bouygues sells 35.7% of its Finagestion subsidiary to Emerging Capital Partners (ECP)

Finagestion is a holding company that owns water management activities in Senegal and Ivory Coast and power generation and distribution operations in Ivory Coast. Bouygues maintained these activities when it sold Saur in 2005.

ECP, to which Bouygues already sold a 29.3% interest in the capital of Finagestion in July 2008, is a major player in investment capital in Africa.

Following the sale of a further 35.7% of Finagestion, Bouygues' stake now stands at 35%.

This sale reflects the determination of Bouygues to change Finagestion's capital structure through closer involvement from local employees and investors, who are expected to acquire a 10% to 15% stake by the end of the year, backed by a high-profile financial partner in Africa.

Finagestion, which contributed 280 million euros to Bouygues group consolidated sales in 2008, will henceforth be consolidated using the equity method.

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