
Press release

Schneider Electric and Bouygues Immobilier create Aveltys, a joint venture to guarantee the energy performance of office buildings

Rueil-Malmaison (France), 22 May 2012 – Schneider Electric, a global specialist in energy management, and Bouygues Immobilier, a leading private property developer in France and Europe, announce the creation of a joint venture called Aveltys. The objective of this joint venture is to offer property investors a service that designs and implements guaranteed Energy Performance Contracts¹ for new and existing office properties in France.

Aveltys aims to be an expert in energy performance and enhancing commercial property assets in France by combining the recognised expertise of Bouygues Immobilier in the design and development of high energy performance properties and of Schneider Electric in energy management and energy optimisation solutions. It will therefore be able to offer investors an opportunity to grow and perpetuate the green value of their property assets.

"Via Aveltys, we are approaching the guaranteed energy performance for commercial properties market in an original and innovative way. This market accounts for nearly 15% of final energy consumption in France, says Guy Dufraisie, President of Schneider Electric France. For the first time, one single company will be able to offer its customers solutions and services that are able to guarantee the integrated energy performance of a building, at any moment of its life, especially from its design phase. I am very happy that Schneider Electric is teaming up with Bouygues Immobilier in order to pioneer this new type of service."

"With Aveltys, we are bolstering our commitment to our high energy performance property offers (Green Office®, Rehagreen®) and are providing a complementary service for our customers' property assets, says Eric Mazoyer, Deputy CEO of Bouygues Immobilier. Aveltys will draw on the good fit between the skills of Schneider Electric and Bouygues Immobilier in order to offer innovative solutions to prospective clients."

Aveltys is 51%-owned by Schneider Electric and 49%-owned by Bouygues Immobilier. The company, based in Rueil-Malmaison (France), will be headed by Benoît Glikmanas (a graduate of Mines and INSEAD), who has several years experience in energy performance services at Schneider Electric.

¹ In conformance with European directive 2006/32/CE

About Schneider Electric

As a global specialist in energy management with operations in more than 100 countries, Schneider Electric delivers integrated solutions across multiple market segments, with leading positions in public utilities and infrastructure, industry and OEMs, non-residential buildings, data centres and networks, and residential applications. Focused on making energy safe, reliable, efficient and clean, the company's workforce of more than 130,000 employees achieved sales of €22.4 billion in 2011 through an active commitment to helping individuals and organisations "Make the most of their energy™".

www.schneider-electric.com/fr

About Bouygues Immobilier

Bouygues Immobilier is a leading private property developer in France and Europe, with 1,583 employees at 31 December 2011 and sales of €2,465 million in 2011. With 35 branches in France and four elsewhere in Europe, the company has over 50 years' experience in developing residential, corporate and commercial projects for customers in more than 230 towns and cities. Embracing an active approach to sustainable development and innovation, Bouygues Immobilier is committed to continuously improving both the technical and architectural quality of its buildings and customer satisfaction. Bouygues Immobilier was the first property developer in France to achieve ISO 9001 certification. On 1 July, 2010, more than two and a half years ahead of schedule, it initiated a systematic approach to obtaining BBC-Effinergie certification for all of its residential properties.

www.bouygues-immobilier.com

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