



Bouygues Immobilier sells a 4-star hotel complex to Financière Teychené, at Porte de Paris, Saint-Denis

Issy-Les-Moulineaux, 5 July 2013



Bouygues Immobilier has sold a 7,400-m² 4-star hotel development in the Porte de Paris district of Saint-Denis, just north of the French capital, to Groupe Financière Teychené. The project is part of a mixed-use development, designed and developed by Bouygues Immobilier, which will also comprise 7,000 m² of offices, 300 m² of retail space and 50 housing units.

Groupe Financière Teychené, whose main focus is retail property and the related activity of hotel properties, thus completes its fourth hotel property investment. All the group's hotel investments have been carried out with Accor group and come with a long-term commercial lease, a fixed rent and an internationally-renowned chain as operator, either under a management contract or a master franchise contract, such as this present one. It will draw on the experience of Groupe Accueil Hôtel (Guy Parrain), which currently operates nine hotels under various brand names of the Accor group.

The district, whose urban developer is Plaine Commune Développement, already comprises more than 1.5 million m² of office space and enjoys a pivotal position in the "Grand Paris" major infrastructure programme. The hotel's desirable location, at the heart of the third biggest business district in the Paris region, right next to line 13 of the Paris metro, the future T8 tram line station and the Stade de France stadium, means the future operator can be confident about the potential of an upmarket hotel in the area.

The hotel complex will be operated under the Novotel brand and will open to the public at the beginning of 2015. It will have 156 rooms, a restaurant and areas that can be booked for seminars. Designed by architects firm Antoine Grumbach et associés, it will be certified against very demanding environmental quality labels, namely NF Bâtiments Tertiaires Démarche HQE[®] and the BBC-effinergie[®] low-energy label.

BNP Paribas Real Estate Hotels advised the buyer for this new transaction.

About Bouygues Immobilier

Bouygues Immobilier is a leading private property developer in France and Europe, with 1,582 employees at 31 December 2012 and sales of €2,396 million in 2012. With 35 branches in France and four elsewhere in Europe, the company has over 50 years' experience in developing residential, corporate and commercial projects for customers in more than 230 towns and cities. Embracing an active approach to sustainable development and innovation, Bouygues Immobilier is committed to continuously improving both the technical and architectural quality of its buildings and customer satisfaction. Bouygues Immobilier was the first property developer in France to achieve ISO 9001 certification. On 1 July 2010, it initiated a systematic approach to obtaining BBC-effinergie® low-energy certification for all its residential properties, more than two and a half years ahead of schedule.

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