

Press release

Wednesday, 11 September 2013

BOUYGUES CONSTRUCTION TO BUILD A MAJOR RESIDENTIAL COMPLEX IN SINGAPORE FOR OVER €100 MILLION

Dragages Singapore, a Bouygues Construction subsidiary, has been awarded a contract to design and build a major residential complex in the centre of Singapore Island. The contract, which is worth a total of €102 million (roughly S\$170 million), has been signed with property developers CapitaLand Singapore Limited and Mitsubishi Estate Asia, partners in a joint venture.

The project, located in the Bishan neighbourhood, includes the design and construction of two 37-storey towers, which will house 694 apartments, a five-storey car park and a basement. The total floor area will be approximately 81,000 m². The complex will be certified Green Mark Gold Plus, one of the highest levels of the Singapore label evaluating the environmental impact and energy efficiency of buildings.

Works will get underway in late October and will last just over two and a half years (33 months), with handover scheduled for 2016. 600 employees will be working on site during peak periods.

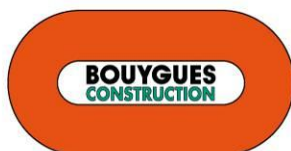
Olivier-Marie Racine, Chairman and CEO of Bouygues Bâtiment International, said: "We are very pleased to have signed this contract and proud of property developer CapitaLand Singapore Limited's continued confidence in Bouygues Construction. We have maintained a continuous presence in Singapore for some thirty years, and this gives us a strong commercial advantage."

Through its subsidiary Dragages Singapore, Bouygues Construction has already successfully completed four residential complexes for CapitaLand Singapore Limited since 2000. Very active in the residential market, it is currently working on projects that will generate around 2,600 apartments, including the Blossom Residences complex, consisting of 602 apartments, and Sculptura Ardmore, a prestigious high-rise development in the most exclusive part of the island. It is also currently building the Sports Hub, an extensive multisport complex which is the world's large public-private partnership in the sport sector.

Press contacts

Jean-Luc Letouzé +33 1 30 60 55 05 - jl.letouze@bouygues-construction.com
Mathieu Carré +33 1 30 60 66 39 - m.carre@bouygues-construction.com
Fabienne Boulouc +33 1 30 60 28 05 - f.boulouc@bouygues-construction.com

A global player in the building, civil works, energy and services sectors, Bouygues Construction operates at all points of the value chain of projects: finance, design, construction and facilities management (operation and maintenance). On every continent, its 55,400 employees devise and develop solutions that make an improvement to the environment and to everybody's lives. In 2012, Bouygues Construction generated sales of 10.6 billion euros.



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