

BOUYGUES GROUP CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEET (€ million)

ASSETS	30/09/2013 Net Published	IFRS 11 restatement	30/09/2013 Restated
Property, plant and equipment	6,353	(75)	6,278
Intangible assets	1,890	(12)	1,878
Goodwill	5,684	(35)	5,649
Investments in joint ventures and associates	5,361	126	5,487
Other non-current financial assets	564	3	567
Deferred tax assets and non-current tax receivable	265	(1)	264
NON-CURRENT ASSETS	20,117	6	20,123
Inventories, programmes and broadcasting rights	3,105	(20)	3,085
Advances and down-payments on orders	530		530
Trade receivables	7,291	(49)	7,242
Tax asset (receivable)	157	(1)	156
Other current receivables and prepaid expenses	2,249	(8)	2,241
Cash and cash equivalents	3,166	(24)	3,142
Financial instruments - hedging of debt	13	1	14
Other current financial assets	12		12
CURRENT ASSETS	16,523	(101)	16,422
Held-for-sale assets and operations			
TOTAL ASSETS	36,640	(95)	36,545
LIABILITIES AND SHAREHOLDERS' EQUITY	30/09/2013 Published	IFRS 11 restatement	30/09/2013 Restated
Share capital	319		319
Share premium and reserves	7,570	(3)	7,567
Translation reserve	29		29
Treasury shares			
Consolidated net profit/(loss) for the period	548		548
SHAREHOLDERS' EQUITY ATTRIBUTABLE TO THE GROUP	8,466	(3)	8,463
Non-controlling interests	1,487	(12)	1,475
SHAREHOLDERS' EQUITY	9,953	(15)	9,938
Non-current debt	8,008	(12)	7,996
Non-current provisions	2,126	(2)	2,124
Deferred tax liabilities and non-current tax liabilities	199	(5)	194
NON-CURRENT LIABILITIES	10,333	(19)	10,314
Advances and down-payments received	1,353	(3)	1,350
Current debt	325	(4)	321
Current taxes payable	95	(2)	93
Trade payables	7,002	(29)	6,973
Current provisions	682	(1)	681
Other current liabilities	6,448	(21)	6,427
Overdrafts and short-term bank borrowings	415	(1)	414
Financial instruments - hedging of debt	24		24
Other current financial liabilities	10		10
CURRENT LIABILITIES	16,354	(61)	16,293
Liabilities related to held-for-sale operations			
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	36,640	(95)	36,545
Net surplus cash/(net debt)	(5,593)	(6)	(5,599)

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CONSOLIDATED INCOME STATEMENT (€ million)

	9 months 2013 Published	IFRS 11 restatement	9 months 2013 Restated	3rd quarter 2013 Published	IFRS 11 restatement	3rd quarter 2013 Restated
SALES^a	24,255	(167)	24,088	9,048	(54)	8,994
Other revenues from operations	68		68	17		17
Purchases used in production	(11,615)	72	(11,543)	(4,447)	17	(4,430)
Personnel costs	(5,291)	24	(5,267)	(1,784)	8	(1,776)
External charges	(5,219)	40	(5,179)	(1,790)	15	(1,775)
Taxes other than income tax	(475)	2	(473)	(162)		(162)
Net depreciation and amortisation expense	(1,039)	8	(1,031)	(367)	2	(365)
Net charges to provisions and impairment losses	(213)	1	(212)	(107)		(107)
Changes in production and property development inventories	11	(1)	10	11	(1)	10
Other income from operations ^b	883	(3)	880	274	(2)	272
Other expenses on operations	(467)	4	(463)	(151)	4	(147)
CURRENT OPERATING PROFIT/(LOSS)	898	(20)	878	542	(11)	531
Other operating income						
Other operating expenses						
OPERATING PROFIT/(LOSS)	898	(20)	878	542	(11)	531
Financial income	44	(4)	40	20	(2)	18
Financial expenses	(270)	8	(262)	(89)	6	(83)
COST OF NET DEBT	(226)	4	(222)	(69)	4	(65)
Other financial income	35		35	9		9
Other financial expenses	(50)	(1)	(51)	(17)	(1)	(18)
Income tax expense	(249)	7	(242)	(147)	3	(144)
Share of profits/(losses) from investments in joint ventures and associates	203	9	212	69	5	74
NET PROFIT/(LOSS) FROM CONTINUING OPERATIONS	611	(1)	610	387		387
Net profit/(loss) from discontinued and held-for-sale operations						
NET PROFIT/(LOSS) FOR THE PERIOD	611	(1)	610	387		387
NET PROFIT/(LOSS) ATTRIBUTABLE TO THE GROUP	548		548	360		360
Net profit/(loss) attributable to non-controlling interests	63	(1)	62	27		27
^(a) Of which sales generated abroad.	8,099	(126)	7,973	3,385	(40)	3,345
^(b) Of which reversals of unutilised provisions/impairment losses	272		272	83		83

BOUYGUES GROUP CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED CASH FLOW STATEMENT (€ million)

	9 months 2013 Published	IFRS 11 restatement	9 months 2013 Restated
I - CASH FLOW FROM CONTINUING OPERATIONS			
A - NET CASH GENERATED BY/(USED IN) OPERATING ACTIVITIES			
Net profit/(loss) from continuing operations	611	(1)	610
Share of profits/(losses) effectively reverting to joint ventures and associates	(70)	1	(69)
Elimination of dividends (non-consolidated companies)	(12)		(12)
Charges to/(reversals of) depreciation, amortisation, impairment & non-current provisions	1,030	(8)	1,022
Gains and losses on asset disposals	(24)	1	(23)
Miscellaneous non-cash charges	(8)		(8)
Sub-total	1,527	(7)	1,520
Cost of net debt	226	(4)	222
Income tax expense for the period	249	(7)	242
Cash flow	2,002	(18)	1,984
Income taxes paid during the period	(166)	7	(159)
Changes in working capital related to operating activities ^a	(1,153)	6	(1,147)
NET CASH GENERATED BY/(USED IN) OPERATING ACTIVITIES	683	(5)	678
B - NET CASH GENERATED BY/(USED IN) INVESTING ACTIVITIES			
Purchase price of property, plant and equipment and intangible assets	(980)	5	(975)
Proceeds from disposals of property, plant and equipment and intangible assets	82		82
Net liabilities related to property, plant and equipment and intangible assets	(158)		(158)
Purchase price of non-consolidated companies and other investments	(5)	(1)	(6)
Proceeds from disposals of non-consolidated companies and other investments	3		3
Net liabilities related to non-consolidated companies and other investments			
Effects of changes in scope of consolidation			
Purchase price of investments in consolidated activities	(99)		(99)
Proceeds from disposals of investments in consolidated activities	1		1
Net liabilities related to consolidated activities	4		4
Other effects of changes in scope of consolidation (cash of acquired and divested companies)	(15)	(6)	(21)
Other cash flows related to investing activities (changes in loans, dividends received from non-consolidated companies)	(28)		(28)
NET CASH GENERATED BY/(USED IN) INVESTING ACTIVITIES	(1,195)	(2)	(1,197)
C - NET CASH GENERATED BY/(USED IN) FINANCING ACTIVITIES			
Capital increases/(reductions) paid by shareholders & non-controlling interests and other transactions	(74)		(74)
Dividends paid during the period			
Dividends paid to shareholders of the parent company	(511)		(511)
Dividends paid to non-controlling interests in consolidated companies	(80)	1	(79)
Change in current and non-current debt	(109)		(109)
Cost of net debt	(226)	4	(222)
Other cash flows related to financing activities	4		4
NET CASH GENERATED BY/(USED IN) FINANCING ACTIVITIES	(996)	5	(991)
D - EFFECT OF FOREIGN EXCHANGE FLUCTUATIONS			
	(39)	1	(38)
CHANGE IN NET CASH POSITION (A + B + C + D)	(1,547)	(1)	(1,548)
Net cash position at start of period	4,298	(22)	4,276
Net cash flows during the period	(1,547)	(1)	(1,548)
Other non-monetary flows			
Net cash position at end of period	2,751	(23)	2,728
II - CASH FLOWS FROM DISCONTINUED AND HELD-FOR-SALE OPERATIONS			
Net cash position at start of period			
Net cash flows during the period			
Net cash position at end of period			

(a) Definition of change in working capital related to operating activities: Current assets minus current liabilities (excluding income taxes paid, which are reported separately).