

19 December 2017

Declaration of trading in own shares

Registered name of the issuer: **BOUYGUES S.A.**Declaration of trading in own shares on 15 December 2017

Derivatives transactions

In connection with the acquisition of the Canadian company Plan Group Inc. by Bouygues Energies & Services in 2014, Bouygues Energies & Services undertook to incentivise key managers of Plan Group Inc. by awarding them a Bouygues phantom shares plan.

On implementation of that undertaking, Plan Group Inc. took out two cash-settled forward contracts in Bouygues shares with Natixis on 22 January 2015 in order to hedge its payment obligations under the plan, the first expiring on 15 December 2017 and the second on 17 December 2018.

Now that the first forward contract in Bouygues shares has expired, Plan Group Inc. and Natixis are only bound by the second contract which has the following characteristics:

Options/Forwards	Number of shares	Expiry	Market
Forward share contract of 22 January 2015	24,497	No later than 17 December 2018	Over the Counter (OTC)