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## Press release

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### **BOUYGUES CONSTRUCTION CONTINUES ITS EXPANSION IN THE UNITED STATES WITH THE 34TH STREET EDGEWATER PROJECT IN MIAMI**

**Apartment Investment and Management Company ("Aimco") has chosen Americaribe, the US & Caribbean subsidiary of Bouygues Bâtiment International, to build the upscale 34th Street Edgewater waterfront rental development in Miami's Edgewater district. The project, carried out as part of a consortium between Americaribe and Grycon, represents a new stage in the collaboration between Aimco and Americaribe. It is worth over US\$160 million (Americaribe share: US\$114 million or €105 million).**



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The 39-story residential project will include 114 luxury apartments, as well as 7,000 m<sup>2</sup> of retail space on the first floor. Located in the highly sought-after Edgewater district, between Downtown Miami and the Design District, the residence boasts a prime location with direct views of Biscayne Bay and quick access to the city's cultural and commercial attractions.

Future residents of 34th Street Edgewater will enjoy a range of amenities inspired by the finest resorts: a fitness center, a wellness lounge and a suspended infinity pool. Green spaces and charging stations for electric vehicles will also be available.

From the design phase through construction to operation, sustainability is at the heart of the ambition of the 34th Street Edgewater project, which is aiming for Gold certification from the Florida Green Building Coalition (FGBC). These standards take a science-based approach to addressing the particularities of Florida's climate and strengthening its resilience in the face of environmental challenges.

Americaribe is implementing a series of low-carbon solutions to minimize the project's environmental footprint, both for the duration of construction and for its future operation. The company is one of the region's pioneers in this field, introducing measures such as monitoring energy consumption on site, using green energy for site lighting, managing construction waste and purchasing low-carbon construction material, including 77% recycled steel and 60% recycled aluminum, FSC-certified wood and low-carbon concrete for 10% of the project's total concrete volume.

To provide better groundwater management, the site opted for the Deep Soil Mixing (DSM) technique to replace the traditional system of dewatering by sheet piling and pumping. This innovative method reinforces soils by mixing binders in situ, reducing impact on groundwater and on the environment while speeding up work and limiting the project's carbon footprint.

Preparatory work began in July 2024, with delivery scheduled for summer 2027. Two hundred people will be mobilized at peak times.

34th Street Edgewater is the fruit of an ongoing collaboration between Americaribe and American real estate company Aimco, following the successful renovation of Flamingo South Beach in Florida in 2021.

Bouygues Construction has been present in the United States for more than 20 years and has established itself as a major player in the construction industry, with emblematic projects such as the luxury residence The Arte in Surfside or the tunnel linking the Port of Miami to Watson Island.

#### **ABOUT BOUYGUES CONSTRUCTION**

Bouygues Construction employs 32,500 people around the world, all driven by the greatest and most exciting responsibility of all - building for life. In more than 50 countries, we improve daily life for millions of people by creating sustainable infrastructures and buildings that serve life and address all our needs: housing, healthcare, education, work, entertainment, mobility, contribution to low-carbon energy production, natural resources management, etc. At every stage of a project, we put all our expertise and our experience into designing, renovating and building differently so that we can meet the critical imperatives of the environmental transition and achieve construction that is sustainable and less resource-intensive. Every day, we make sure that everyone is safe, and that human rights and ethical standards are respected. Committed to strong values, the men and women of Bouygues Construction work passionately alongside their customers and partners so that our footprint becomes ever more positive. In 2023, Bouygues Construction generated sales of €9.8 billion.

#### **PRESS CONTACTS**

Hubert Engelmann +33 6 9905 4666 - [h.engelmann@bouygues-construction.com](mailto:h.engelmann@bouygues-construction.com)

Candice Broche +33 7 6082 6022 - [c.broche@bouygues-construction.com](mailto:c.broche@bouygues-construction.com)

Find all our news on <https://mediaroom.bouygues-construction.com>